

**Kentucky Council of Area Development Districts
Statement of Revenues and Expenses
March 2024**

	Budget	Current Month	Fiscal Year to Date	Over/Under Budget	% Budget Expended
Budget carryover from previous year	9,710.00	0.00	0.00	9,710.00	
ACL Grant Carryover from previous year	102,044.04	0.00	0.00	102,044.04	
Income					
400-00 · ADD's Contributions	225,000.00	0.00	217,500.00	7,500.00	
400-60 · KCADD Bond Program	10,000.00	0.00	0.00	10,000.00	
465-00 · Mis Income	0.00	0.00	0.00	0.00	
475-00 · HB 267 Health Insurance	0.00	0.00	0.00	0.00	
485-00 · KADD Activity Fund Income	5,000.00	0.00	5,342.18	-342.18	
487-00 · ADD Shared Expenses Reimbursements	12,000.00	0.00	29,423.89	-17,423.89	
485-20 · Federal Grant Coordinator	500,000.00	0.00	0.00	500,000.00	
485-60 · Special Events/Misc.	0.00	0.00	0.00	0.00	
485-70 · Training IT/ESRI	8,000.00	0.00	0.00	8,000.00	
492-00 · ACL Grant	102,044.03	0.00	0.00	102,044.03	
460-00 · Interest Income	16,000.00	1,783.20	17,452.01	-1,452.01	
Total Income	878,044.03	1,783.20	269,718.08	608,325.95	30.72%
Expenses					
Payroll Expenses					
500-01 · Payroll Expenses	134,250.00	10,463.87	97,208.69	37,041.31	72.41%
503-00 · Workers Comp	800.00	0.00	-94.61	894.61	-11.83%
504-b · Health Insurance	19,800.00	893.30	7,301.26	12,498.74	36.88%
520-00 · Pension Expense (CERS)	31,500.00	2,527.74	20,338.83	11,161.17	64.57%
530-00 · Federal (SS, Medicare, UI)	10,300.00	1,232.08	9,049.18	1,250.82	87.86%
Total Payroll Expenses	196,650.00	15,116.99	133,803.35	62,846.65	68.04%
Office Expenses					
505-00 · Office Insurance	3,500.00	0.00	-32.42	3,532.42	-0.93%
515-00 · Contractual Services	1,000.00	0.00	0.00	1,000.00	0.00%
530-00 · Telephone	1,400.00	130.16	1,164.67	235.33	83.19%
532-00 · Data Services	1,000.00	77.00	693.00	307.00	69.30%
533-00 · Cellular Phone	660.00	466.20	466.20	193.80	70.64%
535-00 · Equipment Purchase	2,500.00	0.00	0.00	2,500.00	0.00%
540-00 · Repairs & Maintenance	5,000.00	150.40	3,843.46	1,156.54	76.87%
545-00 · Postage & Delivery	500.00	0.00	0.00	500.00	0.00%
550-00 · Office Supplies	1,500.00	101.46	1,401.65	98.35	93.44%
555-00 · Conference/Meetings/Meals	10,000.00	2,719.84	10,283.07	-283.07	102.83%
556-00 · Public Relations	2,000.00	0.00	1,325.00	675.00	66.25%
560-00 · Travel- mileage	5,000.00	740.81	2,930.42	2,069.58	58.61%
565-00 · Dues & Subscriptions	1,500.00	730.00	2,152.00	-652.00	143.47%
567-00 · Legislative - Exec & Leg Lobbyist Dues	1,000.00	1,031.43	2,852.89	-1,852.89	285.29%
570-00 · Printing & Reproduction	2,000.00	0.00	0.00	2,000.00	0.00%
573-00 · Copier Maint Agreement	2,000.00	0.00	700.23	1,299.77	35.01%
590-00 · KADD Activity Fund	5,000.00	344.83	1,494.26	3,505.74	29.89%
591-00 · ACL Grant Expense	102,044.03	1,200.00	10,800.00	91,244.03	10.58%
596-00 · Special Events	2,000.00	0.00	1,404.07	595.93	70.20%
597-00 · Training	500.00	0.00	0.00	500.00	0.00%
610-00 · Federal Grant Coordinator	500,000.00	0.00	0.00	500,000.00	0.00%
611-00 · ADD Shared Reimbursed Expenses	20,000.00	0.00	24,525.36	-4,525.36	
630-00 · Legal & Professional	12,000.00	450.00	9,400.00	2,600.00	78.33%
635-00 · Technology - Webpage, Emails, etc	3,000.00	85.54	521.64	2,478.36	17.39%
640-00 · Utilities	6,000.00	993.51	4,058.18	1,941.82	67.64%
Total Office Expenses	691,104.03	9,221.18	79,983.68	611,120.35	11.57%
Total Expenses	887,754.03	24,338.17	213,787.03	673,967.00	24.08%
Net Revenue Over/Under Expenses	102,044.04	-22,554.97	55,931.05		

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

The financial statements do not include a balance sheet or statement of cash flow which is required under generally accepted accounting principles in the United States.

This financial statement is not intended to reflect accounting principles generally accepted in the United States of America.