

**Kentucky Council of Area Development Districts  
Statement of Revenues and Expenses  
September 2024**

	Budget	Current Month	Fiscal Year to Date	Over/Under Budget	% Budget Expended
Budget carryover from previous year	50,000.00	0.00	0.00	50,000.00	
<b>Income</b>					
400-00 - ADD's Contributions	225,000.00	0.00	202,500.00	22,500.00	
400-60 - KCADD Bond Program	2,000.00	0.00	2,432.50	-432.50	
465-00 - Mis Income	0.00	0.00	1,993.05	-1,993.05	
485-00 - KADD Activity Fund Income	10,000.00	0.00	0.00	10,000.00	
487-00 - ADD Shared Expenses Reimbursements	30,000.00	0.00	11,577.77	18,422.23	
485-60 - Special Events/Misc.	10,000.00	0.00	0.00	10,000.00	
485-70 - Training IT/ESRI	8,000.00	0.00	0.00	8,000.00	
492-00 - ACL Grant	87,644.00	1,614.66	3,114.66	84,529.34	
460-00 - Interest Income	20,000.00	2,127.09	6,174.17	13,825.83	
<b>Total Income</b>	<b>392,644.00</b>	<b>3,741.75</b>	<b>227,792.15</b>	164,851.85	<b>58.01%</b>
<b>Expenses</b>					
<b>Payroll Expenses</b>					
500-01 - Payroll Expenses	141,000.00	11,309.76	33,969.63	107,030.37	24.09%
503-00 - Workers Comp	600.00	557.00	557.00	43.00	92.83%
504-b - Health Insurance	12,000.00	1,840.06	2,679.90	9,320.10	22.33%
520-00 - Pension Expense (CERS)	33,000.00	2,262.91	6,792.85	26,207.15	20.58%
530-00 - Federal (SS, Medicare, UI)	11,000.00	1,063.27	3,171.89	7,828.11	28.84%
<b>Total Payroll Expenses</b>	<b>197,600.00</b>	<b>17,033.00</b>	<b>47,171.27</b>	150,428.73	<b>23.87%</b>
<b>Office Expenses</b>					
505-00 - Office Insurance	4,000.00	3,786.00	3,786.00	214.00	94.65%
530-00 - Telephone	1,400.00	130.16	390.11	1,009.89	27.87%
532-00 - Data Services	500.00	77.00	231.00	269.00	46.20%
533-00 - Cellular Phone	800.00	0.00	0.00	800.00	0.00%
535-00 - Equipment Purchase	1,000.00	0.00	0.00	1,000.00	0.00%
540-00 - Repairs & Maintenance	50,000.00	701.77	2,185.09	47,814.91	4.37%
545-00 - Postage & Delivery	200.00	0.00	147.77	52.23	73.89%
550-00 - Office Supplies	1,000.00	100.96	1,616.88	-616.88	161.69%
555-00 - Conference/Meetings/Meals	10,000.00	229.32	3,641.49	6,358.51	36.41%
556-00 - Public Relations	1,500.00	0.00	1,000.00	500.00	66.67%
560-00 - Travel- mileage	3,000.00	0.00	0.00	3,000.00	0.00%
565-00 - Dues & Subscriptions	2,500.00	27.56	27.56	2,472.44	1.10%
567-00 - Legislative - Exec & Leg Lobbyist Dues	1,000.00	0.00	513.75	486.25	51.38%
570-00 - Printing & Reproduction	500.00	0.00	0.00	500.00	0.00%
573-00 - Copier Maint Agreement	1,000.00	196.70	196.70	803.30	19.67%
590-00 - KADD Activity Fund	10,000.00	904.41	4,048.91	5,951.09	40.49%
591-00 - ACL Grant Expense	87,644.00	1,614.66	3,114.66	84,529.34	3.55%
596-00 - Special Events	10,000.00	0.00	0.00	10,000.00	0.00%
597-00 - Training	8,000.00	0.00	0.00	8,000.00	0.00%
611-00 - ADD Shared Reimbursed Expenses	30,000.00	0.00	8,777.72	21,222.28	29.26%
630-00 - Legal & Professional	12,000.00	425.00	6,725.00	5,275.00	56.04%
635-00 - Technology - Webpage, Emails, etc	3,000.00	3.20	169.50	2,830.50	5.65%
640-00 - Utilities	6,000.00	397.64	1,073.21	4,926.79	17.89%
<b>Total Office Expenses</b>	<b>245,044.00</b>	<b>8,594.38</b>	<b>37,645.35</b>	207,398.65	<b>15.36%</b>
<b>Total Expenses</b>	<b>442,644.00</b>	<b>25,627.38</b>	<b>84,816.62</b>	357,827.38	<b>19.16%</b>
<b>Net Revenue Over/Under Expenses</b>	<b>0.00</b>	<b>-21,885.63</b>	<b>142,975.53</b>		

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Substantially all disclosures required by accounting principles generally accepted in the United States are not included.

The financial statements do not include a balance sheet or statement of cash flow which is required under generally accepted accounting principles in the United States.

This financial statement is not intended to reflect accounting principles generally accepted in the United States of America.