

Kentucky Council of Area Development Districts
Quarterly Board Meeting
Wednesday, June 8, 2022 at 5:00 pm EDT
Marriott Griffin Gate, Salon G & H, Lexington, Kentucky

Board Members Present:

Mayor Les Stapleton (BSADD) Chair
Mr. Steve Thurmond (BRADD) 1st Vice-Chair
Mayor Rita Dotson (PuADD) 2nd Vice-Chair
Judge John Phelps, Jr. (LCADD) Secretary
Judge Rick Stiltner (Gateway ADD) Treasurer
Judge Casey Ellis (NKADD) Past Chair
Judge Kenny Wilson (PuADD)
Judge Bobby Carpenter (FIVCO)

Judge Brad Schneider (GRADD)
Judge Wil Cannon (BRADD)
Mr. George Spragens (LTADD)
Judge Stephanie A. Holbrook (BTADD)
Judge Matthew Wireman (BSADD)
Judge Tina K. Teegarden (BTADD)
Judge Jerry Summers (KIPDA)
Mayor Harold Sloan (FIVCO)

Staff Present:

Whitney Chesnut (CVADD)
Jason Vincent (PeADD)
Mike Burress (LTADD)
Lisa Cooper (NKADD)
Amy Kennedy (BTADD)

Joanna Shake (GRADD)
Eric Sexton (BRADD)
Kelly Ward (FIVCO)
Josh Farrow (Gateway ADD)
Michelle Allen (KRADD)

Marilyn Eaton-Thomas, KCADD Executive Assistant

Call to Order: Chair Stapleton called the meeting to order and welcomed members and ADD staff. Following the Call of the Roll, conducted by Executive Assistant Eaton-Thomas, the Chair declared a quorum existed with 11 of the 15 ADDs represented by Board members.

Approval of February 10, 2022 Minutes Chair Stapleton then called for approval of the minutes from the February 10 meeting. **Judge Bobby Carpenter offered a motion to approve with Steve Thurmond issuing a second. All members voted in favor.**

Approval of May 17, 2022 Executive Committee Minutes Chair Stapleton called for the approval of the minutes from the May Executive Committee meeting. **Judge Casey Ellis offered a motion to approve with Judge Wil Cannon issuing a second. All members voted in favor.**

KCADD Financial Report Chair Stapleton recognized Judge Rick Stiltner to offer the financial report. Treasurer Stiltner advised Financial Reports were sent electronically to all members to review prior to the meeting and copies were also included in today's meeting folder. He referred to the Monthly Statement of Revenue and Expenditures for the period ending May 31, 2022. He advised KCADD's income through May was \$243,529.51. He also pointed to the total expenses for the fiscal year to date of \$237,295.89 which represents 59.23% of the budgeted amount. Treasurer Stiltner noted that the expenditures are in-line and reasonable at this point in the fiscal year. He did note that expenses associated with providing ZOOM access to our meetings exceeded the budgeted line-item but observed that our overall financial condition is very strong. With there being no questions or comments, Treasurer Stiltner submitted the

financial report for approval. **Judge Stephanie Holbrook offered the motion to approve the Financial Report as presented and Judge Shane Gabbard issued a second. All members voted in favor.**

OLD BUSINESS

Legislative Wrap-up

Chair Stapleton called on NKADD Director Lisa Cooper, KADD's Legislative Committee Chair, to offer a wrap-up of the 2022 Legislative Session. Director Cooper distributed a summary highlighting actions of interest to the ADDs and local governments. Most notable was the doubling of the JFA appropriation to the ADDs which resulted in nearly \$4 million being allocated in each fiscal year of the next biennium. She noted that the JFA allocation had not received an increase since 1998 and, in fact, had been the victim of Executive Branch budget cuts in the past.

She also cited the inclusion of additional matching funds in the Budget related to Federal allocations from the Appalachian Regional Commission and the Delta Regional Authority.

Cooper concluded by announcing her retirement effective August 1, and followed by expressing how much she enjoyed working with the ADD and the Council Board. The members gave her and retiring directors Mike Burress and Ben Hale a round of applause and well wishes.

Governor's Economic Development Initiative Director Shake had advised at the February meeting that the Governor has solicited the ADDs to assume a lead role in partnership with the Department for Local Government and the Economic Development Cabinet to evaluate and assess needs for all existing and proposed industrial development sites statewide. The effort involved gathering data and creating visual, electronically formatted, regional presentations that they presented in person before the Governor, in Frankfort, on February 22 and March 1-3. She advised that all ADDs participated, as well as, many local officials and economic professionals, and that the Governor was well pleased with the ADDs' work. She added that she and others had a good meeting with the ED Cabinet last week and they hope a strong partnership is being forged with the Cabinet.

Chair Stapleton thanked Director Shake for the report and then delved into New Business.

NEW BUSINESS

Proposed Contract with Business Development Manager Bill Cooper Chair Stapleton directed the Board to a new proposed contract contained in their meeting packets. He advised the Executive Committee had reviewed and approved said contract which had previously been negotiated by the KADD Board and accepted by both parties.

Chair Stapleton noted that the new contract presented a more limited scope of work and a corresponding reduction in salary. Mr. Cooper's compensation under the new terms would be \$1200 per month with approved yearly expenses of up to \$2,600. **Judge John Phelps moved to approve the contract and Judge Stephanie Holbrook provided a second. All members voted in favor.**

Approval of KCADD 2022/2023 Annual Budget Chair Stapleton then directed the members to the proposed 2022/2023 budget which was also contained in their packets. The Chair noted that the \$125,000 ACL Grant could not be presented as revenue and was placed in the carry-over line-item. He also cited and explained the following line-items increased:

- Payroll – to cover anticipated increases in CERS contributions;
- Meeting Expenses – to cover the increasing cost of A/V equipment associated with providing ZOOM meeting access;
- ACL Grant - \$33,000 to acquire new software program to securely operate the Kentucky Healthcare Connections program in partnership with GRADD.

Chair Stapleton also advised that ACL Grant funds would be utilized to compensate Business Development Manager Bill Cooper as directed by the newly approved contract. **Judge Bobby Carpenter moved that the 2022/2023 Annual Budget be approved as presented to the Board. Judge Jerry Summers provided a second and all voted in favor of the motion.**

Adjournment: Chair Stapleton thanked the members for their attendance and attention. He then inquired if there was any further business to come before the Council. There being no further business, the Chair asked for a motion to adjourn. **Judge Stephanie Holbrook offered the motion to adjourn and Judge John Phelps issued a second. All members voted in favor.** The meeting adjourned at 5:15 pm EDT.